

**BOARD OF DIRECTORS MEETING
MINUTES
METROPOLITAN COMMUNITY CHURCH OF GREATER ST. LOUIS
JANUARY 8, 2008**

Members Present: Bettye B., Dave B., Valerie J., Paul L., Denise S., Toni S., Rev. Dr. Carol T., Jenny W.

Others Present: Keith A., Dan D., Katie H., Rev. Bonnie L., Tom R., Rev. Bev S.

- I. Rev. Dr. Carol T. called the meeting to order at 7:05 pm.
- II. Rev. Bonnie L. led us in prayer.
- III. Rev. Dr. Carol T. established that we had a quorum with 8 Board members present.
- IV. The proposed agenda was presented. Bettye B. asked that "Dance" be added to New Business. The revised agenda was accepted by consensus.

V. APPROVAL OF MINUTES

A. December, 2007 Board Meeting

The December, 2007 Board minutes were presented. Corrections to minutes included: take out \$25,000 under the Building Fund; add comma after Denise S.'s name on pg. 1. Denise S. moved to accept the December, 2007 minutes as corrected. Jenny W. seconded the motion. Motion carried unanimously.

MOTION 08-0101*

VI. REPORTS

A. Membership - Bettye B.

Bettye B. reported that our current membership remains 349.

B. Treasurer's Report - Denise S.

No financial statements are available and will be presented reported next month due to the timing of the Board meeting and what we needed from Stifel Nicholas. Bettye B. will be contacted when the financial statements are ready. We do have final copies of the audit. The cost of the audit was \$5,500. In checking with the auditor it seems that May will be okay to do the 2007

financial review. There is no change from last month in the financial report.

Stifel Nicholas

Last month we closed out that approximately \$8,000 account. Our Building Fund went down about \$2,000 this particular month.

The Quality Dividend Management account is down 6.81% for the month. Together, these show that we're down 1.51% for the month.

In looking at the year-to-date, the 4719 main building account went up 2.33% for the year. We now have an ending balance which includes \$48,877 in contributions, dividends, and interest. About \$7,000 went back to inspections that the BPC did.

Quality Management Account: \$100,000 was put into it in June; we had a total of \$15,750 loss since June. That shows our ending balance of \$84,250. This has earned 20% since its inception. Basically our investments have been flat for the year.

Denise S. said that she needs to put together a new financial committee.

The professional staff has split up their salaries between salary and housing. The housing is non taxable income.

Toni S. moved to receive the oral financial report of the Treasurer. Dave B. seconded the motion. Motion carried unanimously.

MOTION 08-0102*

C. Transition Report - Rev. Dr. Carol T.

Rev. Dr. Carol T. said she feels we have been really blessed by God, as the transition has gone extremely smooth to this point. It's been a success from what we've planned to do to what we've completed. The only things yet not done are the moving of the piano and a rented organ. They will be moved in a short time. We have ads running through February about our move and the new location. We have signs up at St. John's referring to the new location. Our processes continue to evolve as we're there and are able to identify. She thanks all who were able to participate last Saturday in a 4 hour rehearsal for the first Sunday. She'll continue to keep the Board updated on processes. Five keys have been given out, 4 to staff members and one to audio. Two keys are available for check out and will be kept at the church office. Alarm

codes are not needed. There is an alarm system, but it is rarely set because they is almost always someone in that building. Rev. Jeff, Rev. Sue, Dan D., and Jerry S. We only have to lock the inside door for lock up and exit out a door that automatically locks.

Because of the extended amount of time the sound people now have to be there to set up, there has been discussion with the sound people to compensate them based on what we now pay them per hour. Our initial costs related to the stipend for the sound will be higher than the monthly amount we budgeted. The Board didn't feel they needed to take any action.

D. Nominations' Panel

Jenny W. reported that she is preparing the biographies of the candidates to be copied for distribution. The Q. & A. will be potentially January 27.

VII. CONTINUING BUSINESS

A. Monthly Transfer to Building Fund - Rev. Dr. Carol T.

This item is here because we said we were going to put it on the agenda every month. No discussion.

B. Capital Campaign Assessment Contract - Rev. Dr. Carol T.

Generis is the firm CDC is recommending to the Board. Dave B. moved that we approve the contract to hire Generis. Denise S. seconded the motion. Motion carried unanimously. CDC, BPC, and the staff will attend the meeting on January 15 to meet with the consultant from Generis.

MOTION 08-0103*

C. Formation of Separate 501c3 and 501c2 Corporations - Rev. Dr. Carol T.

Rev. Dr. Carol T. doesn't believe there are any updates. A separate 501c3 is being established to fund our ministries. The filing fee would be between \$200-\$400.

D. Miscellaneous Continuing Business

1. Rev. Dr. Carol T. said that the telephone number of the man who offered a donation of land to us has been disconnected.
2. Rev. Dr. Carol T. said that she is going to do an end of the year report.

3. Katie H. gave the Board proposals for a camera for multi-media. This will be placed on next month's agenda under Continuing Business.

VIII. NEW BUSINESS

A. Endorsement of Formation Student

The process of entering the professional ministry has changed with UFMCC. Rev. Dr. Carol T. explained the new process to the Board. The Board discussed the new process at length. Rev. Dr. Carol T. raised the question if the Board was ready to make a decision on the funding part suggested in the new process. She also said that the Board can decide to endorse a formation student and not fund or endorse the student and fund, partial or entire.

Rev. Dr. Carol T. moved to recommend that the Board endorse Katie H. as a formation student at MCCGSL. Paul L. seconded the motion. The motion carried with Jenny W. abstaining.

MOTION 08-0104*

Toni S. moved that we table the funding issue until the Board can discuss this further. Denise S. seconded the motion. Motion carried unanimously.

MOTION 08-0105*

B. Dance - Bettye B.

Bettye B. suggested that the church have a dance. It was suggested to possibly get Out N About to sponsor it. The Board does not need to approve a dance.

The meeting was adjourned at 9:00 pm.

Respectfully submitted,

Rev. Bev Stephenson, Recorder

The meeting was adjourned at 8:35 pm.

Respectfully submitted,

Rev. Bev Stephenson, Recorder